

OVERVIEW

INVESTMENT FACTSHEET

Issue date November 2023

2022 turnover	£17.5 million
2022 operating profit	£6.7 million
Current portfolio	31 clean energy projects
Assets under management	£110 million
Current total renewable electricity and battery storage capacity (impact portfolio*)	130MW
Lifetime total renewable electricity and battery storage capacity created and enabled to date (including projects which have been sold or repaid)	168.5MW
2022 number of investors	7,083

* Total capacity of the current portfolio adjusted for Thrive's proportion of ownership, plus the projects Thrive is funding.



THRIVE RENEWABLES

WHO WE ARE

Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have almost 30 years experience in financing, building and operating renewable energy projects. Thanks to our community of over 7,000 investors, our portfolio now consists of 31 renewable energy and energy storage projects. Collectively, our sites produce enough renewable electricity to power the equivalent of all the homes in a town the size of Halifax¹. We're absolutely focused on delivering new clean energy capacity that benefits the UK.

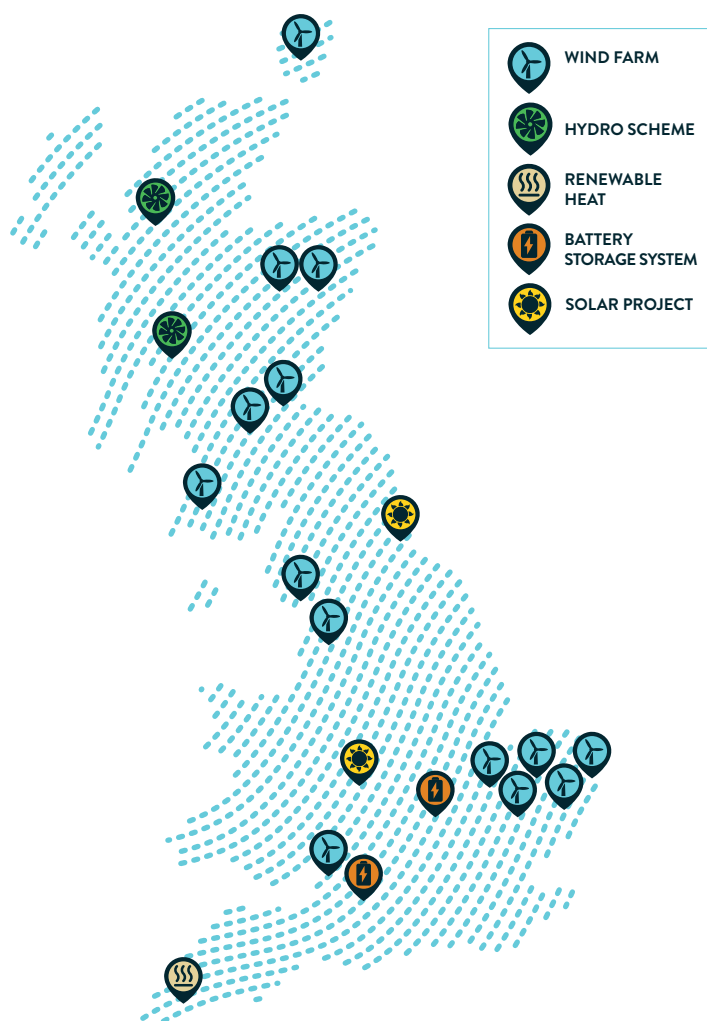
Certified



Corporation

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong. [Take 2 mins to learn more](#)

PROJECTS AND INVESTMENTS



Note: The location of some development projects remain confidential.

LATEST UPDATE

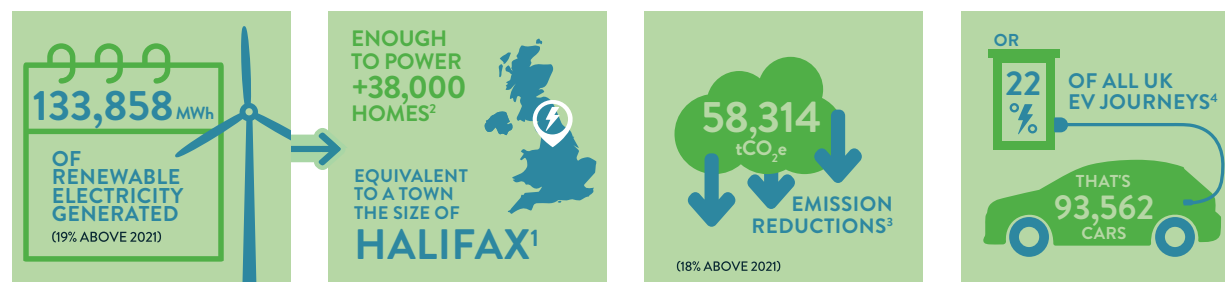
Directors Valuation update: Reviewed in October 2023. A combination of factors including the completion of several new deals, such as our £20 million investment in Ethical Power, updated power price projections and new fixed power price agreements were taken into account, with the valuation increasing by 8p from £2.35 to £2.43 per share.

Half Year results 2023: Operating profit of £5.9 million reported on a turnover of £12.3 million. Our portfolio of clean energy projects generated 63,635 MWh of clean electricity, enough to power the equivalent of 36,270 average UK homes, and delivered 27,967 tonnes of emissions reductions.

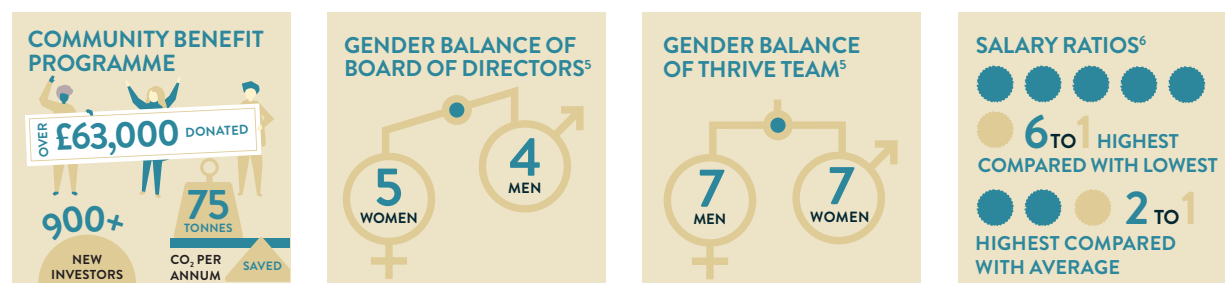
Kilbirnie: We have provided £4 million in funding to community energy group, ATTIX CIC, to fund the construction of the first subsidy free, 100% community-owned onshore wind turbine in Scotland. Once operational, the turbine will have the capacity to generate 7,839 MWh of clean electricity per year, the equivalent of powering 2,234 average UK homes, and will deliver 3,324 tonnes of carbon emissions reductions annually.

Ethical Power: We have signed an agreement with Ethical Power, providing the business with a loan of up to £20 million to help fund the delivery of its pipeline of solar and storage projects over the next three years. This includes plans for two 25 MW battery storage sites and four solar PV projects (142 MW).

ENVIRONMENTAL IMPACT 2022



CORPORATE SOCIAL RESPONSIBILITY



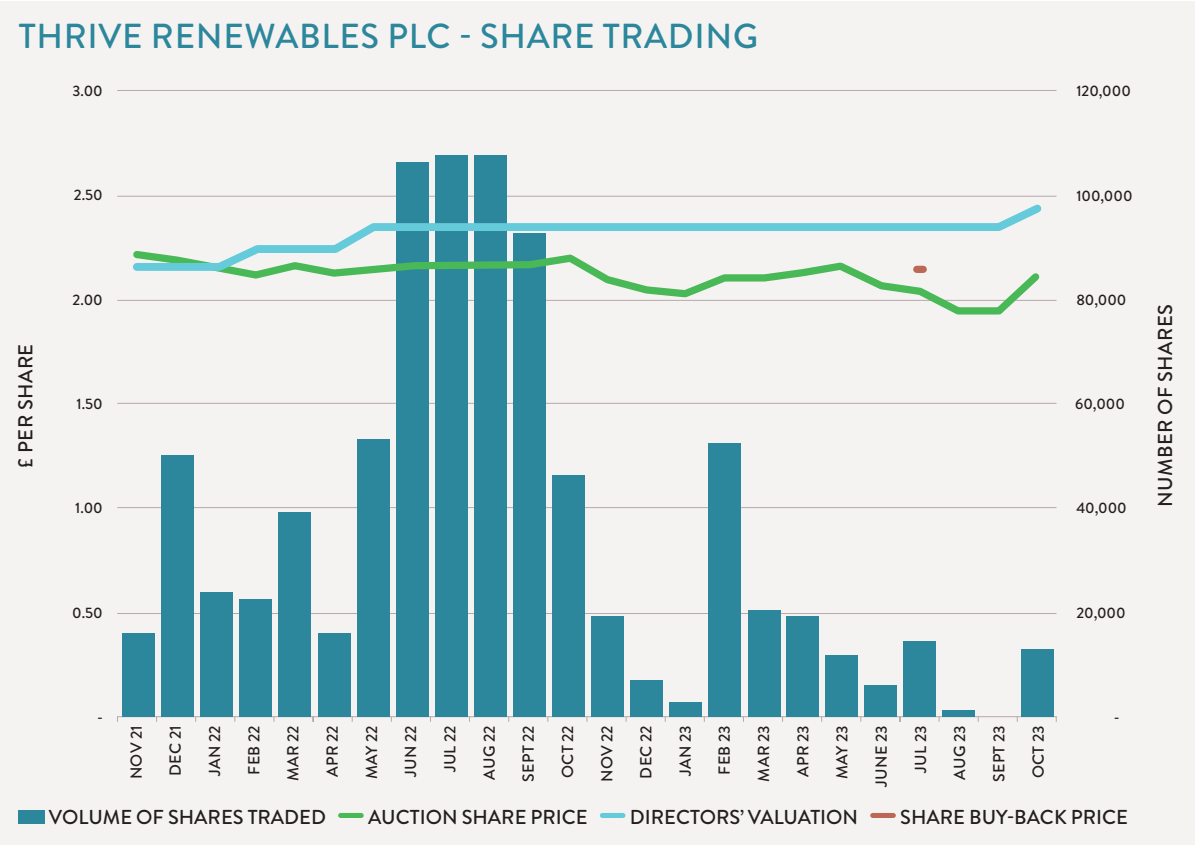
TRADING INFORMATION

Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by share matching platform, JP Jenkins. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.

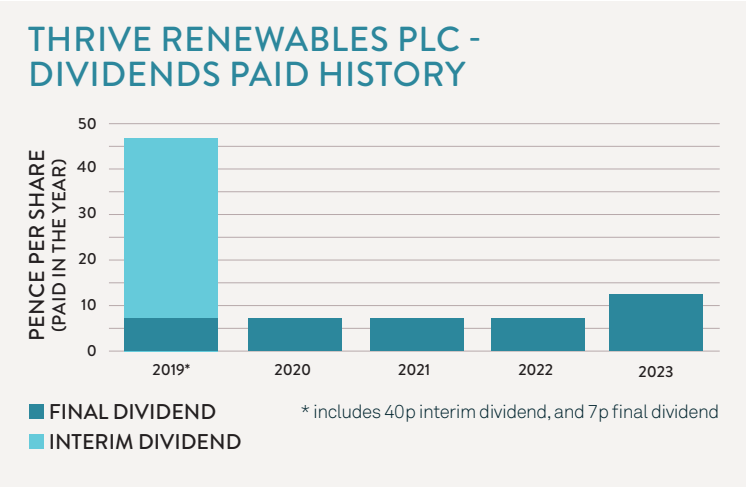
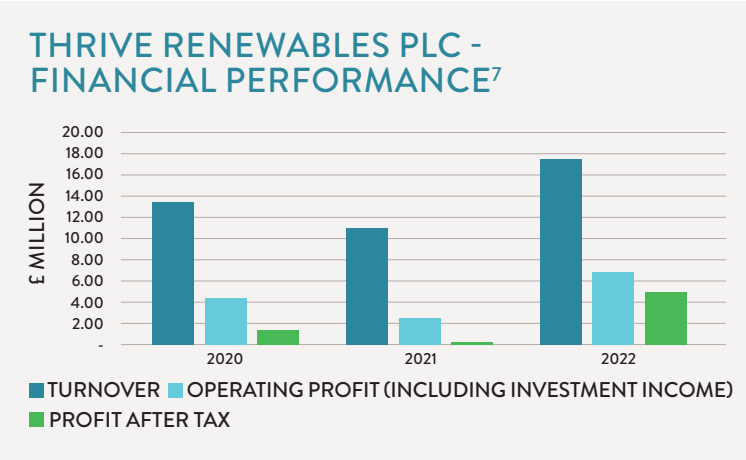
Visit www.thrivenewables.co.uk/investors for more details and to register.

Next auction dates: 30 November, 5 January

Contact: Tel 020 7469 0937 Email info@jppjenkins.com

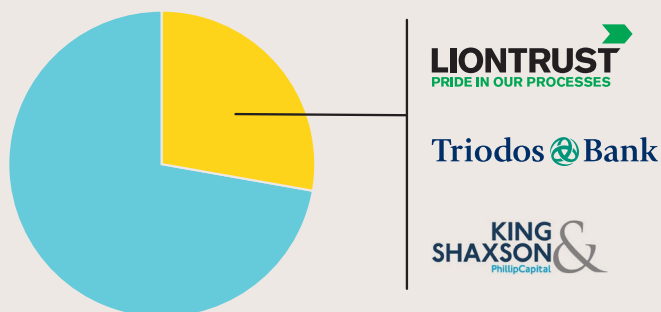


Shares in issue: 25,973,842 Latest monthly share auction price: £2.12 per share
Market Capitalisation (based on last average traded price): £55.1m



Note: Past performance in paying dividends is no indication of likely future performance.

THRIVE RENEWABLES PLC OWNERSHIP



- PROFESSIONAL/INSTITUTIONAL INVESTORS
INCLUDING LION TRUST, TRIODOS BANK, KING & SHAXSON
- INDIVIDUALS

**A community of conscious investors –
both individuals and institutions**

- ¹ Average residents per household 2.4 (<https://www.ons.gov.uk/peoplepopulationandcommunity/birthsdeathsandmarriages/families/bulletins/familiesandhouseholds/2020>). Population of Halifax is 91,338 (<https://www.thegeographist.com/uk-cities-population-1000/>)
- ² Calculated using the most recent statistics from the Department of Business, Energy and Industrial Strategy (BEIS) showing that UK average domestic household consumption is 3,509 kWh per annum <https://www.renewableuk.com/page/UKWEDEexplained>
- ³ RenewableUK uses BEIS's "all non-renewable fuels" emissions statistic of 432 tonnes of carbon dioxide per GWh of electricity supplied in the Digest of UK Energy Statistics (July 2022) Table 5.14 ("Estimated carbon dioxide emissions from electricity supplied"). Carbon reduction calculated by multiplying the total amount of renewable electricity generated by Thrive's impact portfolio per year by the number of tonnes of carbon which fossil fuels would have produced to generate the same amount of electricity
- ⁴ The average electricity consumption of an electric vehicle is 270Wh/mile (<https://ev-database.uk/cheatsheet/energy-consumption-electric-car>) and Vehicle licensing statistics: 2021 - GOV.UK (www.gov.uk), average annual car mileage is 5,300 miles (nts0901.ods (live.com)), reported UK electric car fleet as of May 2022 is 421,230 (Vehicle licensing statistics: 2021 - GOV.UK (www.gov.uk)), and average annual mileage of 93,562 Electric Vehicles, (22.2% of the UK's Electric Car Fleet)
- ⁵ Latest available figures
- ⁶ FTE basis excluding apprenticeships
- ⁷ Audited figures for 2022

INHERITANCE TAX AND SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

IMPORTANT NOTICE

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone. Further information about Thrive Renewables plc can be found at www.thriverenewables.co.uk.

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by a share matching platform. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

This financial promotion was approved on 20 November 2023 by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.